

INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, S.A.

(publicly held company) Registered office: Rua Braamcamp, n.º 40 – 9ºD, 1250-050, Lisboa Share capital: € 180 135 111.43 Registered before the Commercial Registry of Lisbon under single taxpayer and company registration no. 500 137 994

ANNOUNCEMENT

According to and for the purposes of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities Code, INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, S.A. (publicly held company) ("INAPA"), following the announcement of 29 August 2019, hereby informs that the registration of the judicial proceeding which sought the annulment of the resolutions approved by the shareholders' meeting of 15 November 2018 and by the preferential shareholders' meeting of the same date was cancelled, by virtue of it becoming final and unappealable.

Consequently, as of 21 October 2019, the 376,225,508 ordinary shares arising out of the conversion operation of the previous preferential shares, will cease to incorporate as an autonomous category and will be combined with the existent original ordinary shares, wherefrom such shares will begin to be traded under the ISIN PTINA0AP0008.

Lisbon, 17 October 2019