



INAPA – Investimentos, Participações e Gestão, SA
(Public Held Company)

Headquarters: Rua Castilho, No. 44 – 3º, parish of St. Mamede, Lisbon

Equity: € 150 000 000.00

NIPC and registration with the Commercial Registry of Lisbon Nos. 500 137 994

In compliance with art. 248-B of the Securities Exchange Commission Code and paragraph 8 of Art. 14. of CMVM Regulation 5 / 2008 hereby becomes public that the company have received today, the following communications from Sagritávora - Sociedade Agro-Pecuária da Quinta do Tavora, SA:

- "In legal terms, this company has to make known that sold on the stock market in March 12th , 19 243 shares of Inapa, at the average unit price of € 0.632 per share .
- "In legal terms, this company has to make known that sold on the stock market in March 15th , 15 000 shares of Inapa, at the average unit price of € 0.632 per share .

This communication is due to the fact that the company reporting to be dominated by Dr. Vasco Luis Schulthess de Quevedo Pessanha, President of the Board of Directors of Inapa - Investimentos, Participacoes e Gestao, SA.

Lisbon, March 16, 2010