



INAPA - INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA  
(Public Held Company)

Headquarters: Rua Castilho, n. º44 -3. º; parish of São Mamede, Lisboa  
Share Capital: € 150 000 000,00  
NIPC and registration in the Commercial Registry of Lisbon no. 500 137 994

### Notice

In compliance with the provisions of articles 3, subheading a) and 8 no. 3 of the Regulation CMVM 5/2008, as well as article 249 no. 2, subheading g) CVM, it becomes public that in the General Meeting held on May 11, 2010:

- The Management Report, Balance Sheets and the Non-consolidated Accounts of the company for 2009 were unanimously approved;
- The Management Report, Balance Sheets and the Consolidated Accounts of the company for the 2009 fiscal year were unanimously approved;
- The Board of Directors proposal to transfer the net profit of the fiscal year to retain earnings was unanimously approved;
- A vote of confidence in the governing bodies and in each of its members as a result of the way they have performed their duties in the 2009 fiscal year was approved by a majority of 99.98%;
- Elected to join the governing bodies:
  - o For the General Meeting, unanimously:
    - Dr. João Vieira de Almeida
    - Dra. Sofia Barata
  - o For the Board of Directors and the Audit Committee of the Board of Directors, by a majority of 82.52%:
    - Eng. Álvaro João Pinto Correia – President of the Board
    - Dr. José Manuel Félix Morgado - Member of the Board
    - Dr. António José Gomes da Silva Albuquerque - Member of the Board
    - Dr. Jorge Manuel Viana de Azevedo Pinto Bravo - Member of the Board
    - Arndt Jost Michael Klippgen - Member of the Board
    - Dr. Emídio de Jesus Maria - Member of the Board and Chairman of the Audit Committee
    - Dr. Acácio Jaime Liberado Mota Piloto - Member of the Board and of the Audit Committee

Also elected by a minority of shareholders representing 10.38% of the share capital, in accordance with the provisions of article 392 of the Companies Code and with article 18 of the company's contract, to replace the last name which appeared in the expired list:

- Dr. Eduardo Gonzalo Espinar Fernandez - Member of the Board
  
- For Auditor of the company, unanimously:
  - PricewaterhouseCoopers & Associados, SROC, Lda, represented by Ricardo Filipe de Frias Pinheiro – Permanent Auditor
  - José Manuel Henriques Bernardo - Substitute Auditor
  
- For the Remuneration Committee, by a majority of 93.72%:
  - Mário Alberto Duarte Donas - President
  - Representative of Parública
  - Representative of BCP
  
- The Remuneration Committee's statement on the remuneration policy of the governing bodies was approved by a majority of 73.81%;
  
- A vote of support and confidence in the major guidelines of the strategic direction presented was unanimously approved.

Lisbon, May 11, 2010